

Q.1) Attempt any three.

Q.1) Define Management?

1] Henry Fayol = "To plan, To forecast, to organise, to command, to co-ordinate & to control is called as Management."

2] Blanchard = Mgt is working through individuals & groups to accomplish organizational goal.

3] Mary Parker = "It is getting things done by other."

4] Robinson = "Mgt is a process of optimising human, material & financial contribution for achieving the organizational goal."

5] Drucker = "The systematic organisation of economic resources."

6] Mescom = "Mgt is the process of planning, organising, leading & controlling the effort of organization members & of using all organizational resources to achieve stated organisational goal."

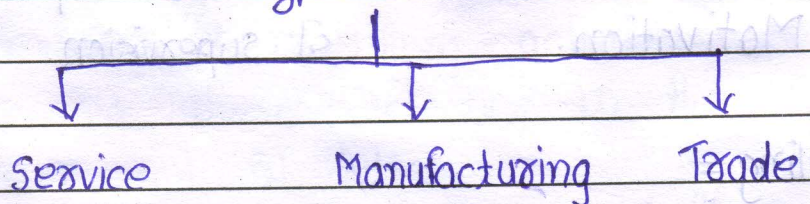
fig-1 | Worker | → | Task | (Without mgt).

fig-2. | Manager | → | other people | → | Task | (With mgt).

2] Explain types of business?

→ The different kinds of enterprises through which business activities takes place are divided into 3 groups as follows:

Types of Business



service = - service is different than manufacturing & trading of goods.

